



THE VIRGINIA ASPHALT ASSOCIATION INVITES YOU TO:

TAX UPDATES & STRATEGIES

Join us to learn how the sunseting *Tax Cuts and Job Acts of 2017* and SECURE Act 2.0 may impact your business and family. Learn about potentially disappearing tax strategies before Dec 31st 2025 and how to help protect your business.



LEARN ABOUT:

- The Estate Exemption that will be reduced from approximately \$13.6M per person to approximately \$6.0M per person (subject to indexing)
 - Tax rates on the excess are going to be a flat rate of 40%
 - How to use this exemption now, before disappearing
- Why minority transfers to family, a trust, or other entities may not benefit from these exemptions, lost if not claimed by 1/1/2026
- How (happily) married couples can give away assets yet still have access to the income and principal
- Increased income tax changes scheduled; up to a maximum marginal rate of 39.6%.
 - Should I (and how) accelerate income
- The potential loss of Section 199A: 20% Qualified Business Income deduction for owners of Pass-Through Entities such as LLC and S Corporations
- Secure Act 2.0 changes impacting retirees, savers, and business owners
 - Creative fringe benefit design to especially favor owners/highly compensated employees
 - Employee retention and golden handcuff techniques
- HB 2174 passed by former Governor Northam effective 7/1/2023 for businesses with 25+ employees

WHEN:

Thursday April 18th at 8:00am
Breakfast provided

Virtual via Zoom and in person at
Slurry Paver, Inc. at 3617 Nine Mile
Road, Richmond, VA 23223

RSVP to/zoom link:

<https://vaa.memberclicks.net/April18TaxSeminar>

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